

Message Text

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PAGE 01 STATE 105828

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ORIGIN SS-15

INFO OCT-01 CCO-00 RSC-01 SSO-00 ISO-00 /017 R

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DRAFTED BY: S/S-O:RELTZ

APPROVED BY: S/S-O:RELTZ

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O R 211634Z MAY 74 ZFF4

FM SECSTATE WASHDC

TO USINT DAMASCUS IMMEDIATE

AMCONSUL JERUSALEM IMMEDIATE

INFO AMEMBASSY BEIRUT

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TOSEC 869

FOLLOWING REPEAT KUWAIT 2020 SENT ACTION SECSTATE
INFO ABU DHABI AMMAN ALGIERS BEIRUT CAIRO DHAHRAN
JIDDA OECD PARIS TEHRAN TEL AVIV TRIPOLI, MAY 21ST:

QUOTE LIMITED OFFICIAL USE KUWAIT 2020

DEPT PASS SECRETARY'S PARTY

BEIRUT PASS BAGHDAD AND DAMASCUS

STATE ALSO FOR T/IEP

EO 11652: NA

TAGS: ENRG, PFOR, KU, US

SUBJ: ATIQUI SAYS NO RETURN TO EMBARGO

1. KUWAIT PAPERS MAY 21 FEATURE STATEMENT BY KUWAIT MINISTER
FINANCE & OIL WHICH APPEARED IN BEIRUT NEWSPAPER AL-BEYRAK
THAT KUWAIT WOULD NOT REPEAT NOT TRY TO REIMPOSE OIL EMBARGO
ON U.S. ATIQUI QUOTED AS SAYING "WE DO NOT WANT TO BE ENEMIES
OF AMERICAN PEOPLE NOR DO WE SEEK HOSTILITY OF U.S. KUWAIT
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CONSIDERS THAT U.S. IS ONLY COUNTRY THAT IS SINCERELY WORKING

FOR PEACE IN MIDDLE EAST. IT HAS ABANDONED ITS TRADITIONAL SUPPORT FOR ISRAEL BECAUSE IT BELIEVES IN HUMAN JUSTICE. THERE WILL BE NO RETURN TO EMBARGO AT LEAST UNDER PRESENT CIRCUMSTANCES BUT IF NEW ELEMENT APPEARS WE SHALL RECONSIDER (OUR) POSITION".

2. U.S. BUSINESSMAN WHO SAW ATIQUI MAY 21 TOLD EMBOFF THAT ATIQUI CONFIRMED ESSENTIAL ACCURACY OF PRESS STATEMENTS. HOWEVER, ATIQUI INDICATED THAT IT UNLIKELY THAT KUWAIT WILL SOFTEN POSITION ON OTHER IMPORTANT OIL ISSUES. SPECIFICALLY ATIQUI INDICATED IT WOULD BE UNLIKELY THAT KUWAIT WOULD INCREASE ITS OIL PRODUCTION SOON. ON PRICES HE CONTINUED TO TAKE HARD LINE AND SAID THAT AS LONG AS INFLATION WAS RAMPANT IN THE WEST, OIL PRICES WOULD BE MAINTAINED AT A HIGH LEVEL, IN EFFECT, AS MEANS OF SELF-DEFENSE.

3. DISCUSSION CURRENT COMPANY/GOK TALKS ON BUY-BACK PROBLEM BY SEPTTEL.
STOLTZFUS

UNQUOTE RUSH

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